

Glenwood Springs Arts Council

Profit & Loss

04/26/21

January through March 2021

Accrual Basis

	Jan - Mar 21
Ordinary Income/Expense	
Income	
4030 · Operating Income (Operating Income)	
420 · Membership Dues Income (Membership Dues Income)	33.68
445 · GSCA - Interest Income (Interest Income)	0.23
Total 4030 · Operating Income (Operating Income)	33.91
415 · GSCA - Grants (Grants)	
Grants - Other (Grants - Other)	2,000.00
415.01 · Government Grants	2,000.00
Total 415 · GSCA - Grants (Grants)	4,000.00
425 · GSCA - Contributions	
425.02 · Business Contributions (Contributions - Business)	250.00
425.03 · Individual Contributions (Contributions - Individual)	200.00
Total 425 · GSCA - Contributions	450.00
Total Income	4,483.91
Gross Profit	4,483.91
Expense	
Suspense	349.00
605 · GSCA - Events Expense (Event Expenses)	
Advertising	74.18
Total 605 · GSCA - Events Expense (Event Expenses)	74.18
610 · GSCA - Fundraising Expense (Fundraising Expenses)	
610.2 · Culinary Arts Expenses (Culinary Arts Expenses)	
610.2B · Culinary Arts Advertising Exp	300.00
Total 610.2 · Culinary Arts Expenses (Culinary Arts Expenses)	300.00
Total 610 · GSCA - Fundraising Expense (Fundraising Expenses)	300.00
630 · GSCA - Rental Expense	
630.02 · Rent	300.00
Total 630 · GSCA - Rental Expense	300.00
640 · GSCA - Programs Expenses (Programs Expenses)	
Scholarships, Comps. And Trade	440.65
Total 640 · GSCA - Programs Expenses (Programs Expenses)	440.65
650 · GSCA - Administrative Expenses (Administrative Expenses)	
650.01 · Advertising (Advertising)	97.84
650.04 · Credit Card Fees (Credit Card Commissions)	15.15
650.16 · Professional Fees (Professional Fees)	
650.16B · Bookkeeping	158.50
Total 650.16 · Professional Fees (Professional Fees)	158.50
Total 650 · GSCA - Administrative Expenses (Administrative Expenses)	271.49
Total Expense	1,735.32
Net Ordinary Income	2,748.59
Net Income	<u>2,748.59</u>