

Glenwood Springs Arts Council

Balance Sheet

04/26/21

As of March 31, 2021

Accrual Basis

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
101 · Alpine-Operating (2119)	10,400.82
Total Checking/Savings	<u>10,400.82</u>
Accounts Receivable	
*A/R Proclass	3,343.00
110 · Accounts Receivable (Accounts Receivable)	2,000.00
Total Accounts Receivable	<u>5,343.00</u>
Other Current Assets	
Piano Receivable	9,500.00
Total Other Current Assets	<u>9,500.00</u>
Total Current Assets	<u>25,243.82</u>
Fixed Assets	
122 · Furniture & Fixtures (Furniture & Fixtures)	2,770.00
Total Fixed Assets	<u>2,770.00</u>
TOTAL ASSETS	<u>28,013.82</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201 · Accounts Payable	367.04
Total Accounts Payable	<u>367.04</u>
Total Current Liabilities	<u>367.04</u>
Total Liabilities	367.04
Equity	
301 · Unrestricted Net Assets (Unrestricted Net Assets)	270,113.77
303 · Retained Earnings (Retained Earnings)	-245,215.58
Net Income	2,748.59
Total Equity	<u>27,646.78</u>
TOTAL LIABILITIES & EQUITY	<u>28,013.82</u>