

## Glenwood Center for the Arts

## Profit &amp; Loss

01/26/21

January through December 2020

Accrual Basis

	Jan - Dec 20
Ordinary Income/Expense	
Income	
4030 · Operating Income (Operating Income)	
420 · Membership Dues Income (Membership Dues Income)	332.68
445 · GSCA - Interest Income (Interest Income)	1.15
Total 4030 · Operating Income (Operating Income)	333.83
420* · GSCA - Membership	20.00
425 · GSCA - Contributions	
425.01 · Board Contributions	-750.00
425.02 · Business Contributions (Contributions - Business)	2,489.82
425.03 · Individual Contributions (Contributions - Individual)	510.00
425.04 · Foundation/Govt Contributions (Contributions-Foundation/Gvmt)	5.00
Total 425 · GSCA - Contributions	2,254.82
Total Income	2,608.65
Gross Profit	2,608.65
Expense	
Jazz Event Expenses	420.67
Suspense	-250.00
605 · GSCA - Events Expense (Event Expenses)	
Advertising	213.78
605.1 · Performance Expense (Performance Expenses)	
605.1D · Other Performances	117.50
Total 605.1 · Performance Expense (Performance Expenses)	117.50
Total 605 · GSCA - Events Expense (Event Expenses)	331.28
610 · GSCA - Fundraising Expense (Fundraising Expenses)	
610.2 · Culinary Arts Expenses (Culinary Arts Expenses)	
610.2B · Culinary Arts Advertising Exp	213.78
610.2C · Culinary Arts Rental Exp	300.00
Total 610.2 · Culinary Arts Expenses (Culinary Arts Expenses)	513.78
Total 610 · GSCA - Fundraising Expense (Fundraising Expenses)	513.78
630 · GSCA - Rental Expense	
630.02 · Rent	1,130.00
Total 630 · GSCA - Rental Expense	1,130.00
640 · GSCA - Programs Expenses (Programs Expenses)	
Scholarships, Comps. And Trade	260.00
Total 640 · GSCA - Programs Expenses (Programs Expenses)	260.00
650 · GSCA - Administrative Expenses (Administrative Expenses)	
650.01 · Advertising (Advertising)	
Website	368.66
650.01 · Advertising (Advertising) - Other	432.45
Total 650.01 · Advertising (Advertising)	801.11
650.04 · Credit Card Fees (Credit Card Commissions)	64.25
650.07 · Insurance (Insurance)	
640.07A · Liability (Liability Insurance)	452.00
Total 650.07 · Insurance (Insurance)	452.00
650.10 · Meetings (Meetings)	
650.10A · Meetings-Board/Annual/Retreat (Meetings-Board/Annual/Retreat)	860.05
Total 650.10 · Meetings (Meetings)	860.05
650.14 · Postage and Delivery (Postage and Delivery)	106.00
650.16 · Professional Fees (Professional Fees)	

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	<u>Jan - Dec 20</u>
650.16A · Accounting (Accounting Fees)	468.00
650.16B · Bookkeeping	<u>630.02</u>
Total 650.16 · Professional Fees (Professional Fees)	1,098.02
Total 650 · GSCA - Administrative Expenses (Administrative Expenses)	<u>3,381.43</u>
Total Expense	<u>5,787.16</u>
Net Ordinary Income	<u>-3,178.51</u>
Net Income	<u><u>-3,178.51</u></u>