

Glenwood Center for the Arts

Balance Sheet

01/26/21

As of December 31, 2020

Accrual Basis

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
101 · Alpine-Operating (2119)	9,652.23
Total Checking/Savings	9,652.23
Accounts Receivable	
*A/R Proclass	3,343.00
Total Accounts Receivable	3,343.00
Other Current Assets	
Piano Receivable	9,500.00
Total Other Current Assets	9,500.00
Total Current Assets	22,495.23
Fixed Assets	
122 · Furniture & Fixtures (Furniture & Fixtures)	2,770.00
Total Fixed Assets	2,770.00
TOTAL ASSETS	<u>25,265.23</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201 · Accounts Payable	367.04
Total Accounts Payable	367.04
Total Current Liabilities	367.04
Total Liabilities	367.04
Equity	
301 · Unrestricted Net Assets (Unrestricted Net Assets)	270,113.77
303 · Retained Earnings (Retained Earnings)	-242,037.07
Net Income	-3,178.51
Total Equity	24,898.19
TOTAL LIABILITIES & EQUITY	<u>25,265.23</u>